

Message Text

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17

ACTION INT-05

INFO OCT-01 EA-09 ISO-00 L-03 IO-10 H-02 EB-07 /037 W
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R 180742Z NOV 75

FM AMEMBASSY TOKYO

TO HICOMTERPACIS SAIPAN MARIANA ISLANDS

INFO SECSTATE WASHDC 4942

UNCLAS TOKYO 16502

DEPT PASS INTERIOR FOR DOTA AND OSN

E.O. 11652: N/A

TAGS: EINV, JA, TQ

SUBJECT: REQUEST FOR INFORMATION ON POTENTIAL INVESTOR

REF: HICOMTERPACIS 300345Z OCT 75 (STATUS LNO 314)

1. AS REQUESTED REFTEL, FOLLOWING INFO RE NAGOYA RAILROAD CO. (NRC) (FROM EMBASSY FILES) AND MEITETSU MICRONEIS DEVELOPMENT INC. (MMDI) (PROVIDED BY NRC) TRANSMITTED FOR TTPI REFERENCE.

2. NRC OR MEITETSU, 1-223, SASASHIMA-CHO, NAKAMURA-KU, NAGOYA, JAPAN, WAS ESTABLISHED IN 1921. CAPITALIZED AT 17 BILLION YEN (ABOUT \$56.7 MILLION), NRC DEALS WITH RAILWAY AND BUS TRANSPORTATION SERVICES, REAL ESTATE BUSINESS, AND OTHER TOURISM-RELATED BUSINESSES SUCH AS RESTAURANTS, HOTELS AND TRAVEL AGENCIES. NRC EMPLOYS 8,000 WORKERS, AND IS THE SECOND LARGEST PRIVATE RAILWAY COMPANY, IN TOTAL MILEAGE, IN JAPAN. MAJOR EXECUTIVES OF NRC ARE PRESIDENT KOTARO TAKEDA, VICE PRESIDENT KEN-ICHI KAJII, AND TWO MANAGING DIRECTORS, KIYOSHI KOIKE AND SEITARO TANIGUCHI. NRC HAS AN ANNUAL SALES OF 60 BILLION YEN OR ABOUT \$200 MILLION, OF WHICH THREE FOURTHS IS FROM SALES OF TRANSPORTATION SERVICES AND THE REAL ESTATE BUSINESS.

3. MMDI, A HOLDING COMPANY, WAS FORMED IN OCTOBER 1972 AS A LOCAL JURIDICAL PERSON IN GUAM. MMDI IS UNCLASSIFIED

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CAPITALIZED AT \$492,000 WHICH WAS INVESTED ALMOST

ENTIRELY BY NAGOYA RAILROAD CO. AND ITS AFFILIATED FIRMS. GUAM GOVERNOR RICHARDO J. BORDALLO IS ONLY NON-JAPANESE INVESTOR IN MMDI WITH AN INVESTMENT OF \$2,000. EXECUTIVES OF MMDI ARE PRESIDENT KOTARO TAKEDA, VICE PRESIDENT AND TREASURE KEN-ICHI KAJII, AND SECRETARY RICARDO J. BORDALLO. ADMINISTRATIVE WORK OF MMDI IS BEING DONE BY NAGOYA RAILROAD CO. DEVELOPMENT DEPT. (HEAD: MR. MOTOI KAMATA).
HODGSON

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Message Attributes

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